



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	March 19, 2021			
Farrow to Finish Margin (\$/head)	\$56.11	\$54.07	\$19.82	(\$14.78)
Lean Carcass (W. Cornbelt. Negotiated)	\$91.68	\$89.43	\$72.26	\$51.52
Feed Cost				
For this Week's Finishing Placement	96.55	95.17	97.83	65.17
Against this Week's Marketing	80.16	77.37	74.10	67.79
Total Cost				
For this Week's Finishing Placement	158.19	156.81	159.49	126.53
Against this Week's Marketing	141.66	138.84	135.54	124.52
Calculated Breakeven Price				
For this Week's Finishing Placement	73.24	72.60	73.84	60.54
Against this Week's Marketing	65.58	64.28	63.04	58.46
Packer Margin (\$/head)	\$14.87	\$7.54	\$29.23	\$40.06
Lean Carcass (W. Cornbelt. Negotiated)	91.68	89.43	72.26	51.52
Pork Cutout (\$/cwt)	102.79	97.49	90.49	76.33
Drop Credit (\$/head)	13.96	13.19	13.01	10.20
	March 19, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,660,464	2,717,506	2,149,092	2,040,662
Market Hogs	2,588,631	2,644,133	2,099,663	1,997,808
Plant Capacity Utilization	94.6%	96.7%	76.8%	73.0%
Sows	66,512	65,220	45,131	36,732
Pork Production				
(federally inspected, mil. lbs.)	581.6	597.8	473.2	494.7
Carcass Weight - average - all hogs (lbs.)	217	217	217	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	61.0%	60.7%	61.3%	51.5%
Against this Week's Marketing	56.6%	55.7%	54.7%	54.4%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	(\$0.75)	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$41.00	\$41.35	\$21.90	\$20.30



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"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com