

# Figure 24: Soybean Balance Sheet

	2018-19 USDA Forecast	2018-19 Forecast	2019-20 USDA Forecast	2019-20 Forecast No acreage change	2019-20 Forecast 5.0 mill. acre loss
<b>Supply:</b>					
Planted Acreage (mil.)	89.2	89.2	84.6	80.0	75.0
Harvested Acreage (mil.)	88.2	88.2	83.8	79.3	74.3
Yield (bu./ac.)	51.6	51.6	49.4	45.5	45.5
Production (mil. bu.)	4,544	4,544	4,150	3,635	3,381
Beginning stocks (mil. bu.)	438	438	1,070	1,070	1,070
Imports (mil. bu.)	17	17	20	20	20
<b>Total Supply (mil. bu.)</b>	<b>4,999</b>	<b>4,999</b>	<b>5,165</b>	<b>4,725</b>	<b>4,471</b>
<b>Consumption:</b>					
Crush (mil. bu.)	2,100	2,100	2,115	2,115	2,115
Export (mil. bu.)	1,700	1,700	1,950	1,800	1,800
Seed and feed (mil. bu.)	129	129	130	130	130
<b>Total Consumption (mil. bu.)</b>	<b>3,929</b>	<b>3,929</b>	<b>4,195</b>	<b>4,045</b>	<b>4,045</b>
Ending stocks (mil. bu.)	1,070	1,070	1,045	680	426
Stocks-to-use	27.2%	27.2%	24.9%	16.8%	10.5%
Average farm price (\$/bu.)	\$8.50	\$8.50	\$8.25	\$8.50	\$9.30