



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>May 7, 2021</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$112.20	\$105.57	\$80.08	<b>(\$43.09)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$121.72	\$117.04	\$102.43	\$39.73
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	45.01	112.09	98.04	59.94
Against this Week's Marketing	88.62	85.20	79.31	72.59
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	181.17	173.88	159.71	121.26
Against this Week's Marketing	150.20	146.74	140.80	129.31
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	83.87	80.50	73.94	58.02
Against this Week's Marketing	69.54	67.94	65.18	59.87
<b>Packer Margin (\$/head)</b>	<b>(\$28.86)</b>	<b>(\$25.73)</b>	\$8.70	\$148.17
Lean Carcass (W. Cornbelt. Negotiated)	121.72	117.04	102.43	39.73
Pork Cutout (\$/cwt)	112.48	109.24	110.71	113.94
Drop Credit (\$/head)	13.99	14.02	13.87	10.86
	<b>May 7, 2021</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,408,000	2,454,000	2,454,291	1,803,664
Market Hogs	2,340,576	2,385,288	2,383,117	1,727,910
Plant Capacity Utilization	<b>85.6%</b>	<b>87.2%</b>	<b>87.1%</b>	<b>63.2%</b>
Sows	62,608	63,804	66,266	70,343
<b>Pork Production</b>				
(federally inspected, mil. lbs.)	522.5	532.6	533.9	468.9
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>217</b>	<b>217</b>	218	219
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	24.8%	64.5%	61.4%	49.4%
Against this Week's Marketing	59.0%	58.1%	56.3%	56.1%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$35.50</b>	<b>(\$21.23)</b>	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$23.45</b>	\$40.17	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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