



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending August 2, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$42.54	\$51.43	\$21.67	(\$3.43)
Lean Carcass (W. Cornbelt. Negotiated)	\$80.38	\$84.72	\$70.19	\$60.43
Feed Cost				
For this Week's Finishing Placement	74.34	78.67	79.13	71.71
Against this Week's Marketing	70.38	70.69	69.66	74.18
Total Cost				
For this Week's Finishing Placement	131.21	135.67	136.13	128.48
Against this Week's Marketing	127.26	127.57	126.53	130.92
Calculated Breakeven Price				
For this Week's Finishing Placement	62.18	64.30	64.52	60.89
Against this Week's Marketing	60.31	60.46	59.97	62.05
Packer Margin (\$/head)	\$3.78	(\$14.19)	(\$3.65)	\$18.20
Lean Carcass (W. Cornbelt. Negotiated)	80.38	84.72	70.19	60.43
Pork Cutout (\$/head)	86.62	82.18	72.79	73.48
Drop Credit (\$/head)	9.89	10.00	9.90	10.27
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.7%	58.0%	58.1%	55.8%
Against this Week's Marketing	55.3%	55.4%	55.1%	56.7%
Annual Projections	August 8, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$5.50	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$16.50	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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John Nalivka 541-473-3266 jnalivka@fmtc.com