



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending July 10, 2020	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$63.98)</b>	<b>(\$65.12)</b>	<b>(\$54.79)</b>	\$21.67
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$30.57	\$30.50	\$35.35	\$70.19
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	65.64	63.06	62.06	79.13
Against this Week's Marketing	70.88	71.85	71.90	69.66
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	121.92	119.32	118.31	136.13
Against this Week's Marketing	127.58	128.56	128.61	126.53
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	57.78	56.55	56.07	64.52
Against this Week's Marketing	60.47	60.93	60.95	59.97
<b>Packer Margin (\$/head)</b>	\$63.03	\$64.71	\$78.60	<b>(\$3.65)</b>
Lean Carcass (W. Cornbelt. Negotiated)	30.57	30.50	35.35	70.19
Pork Cutout (\$/head)	64.60	65.34	75.61	72.79
Drop Credit (\$/head)	10.18	10.16	10.60	9.90
<b>July 4th Holiday Week</b>				
	<b>Estimated</b>	<b>Estimated</b>		
<b>Hog Slaughter</b>	2,593,000	2,043,000	2,463,679	2,418,793
Market Hogs	2,497,059	1,967,409	2,392,232	2,353,486
Plant Capacity Utilization	<b>91.3%</b>	<b>71.9%</b>	<b>87.4%</b>	<b>86.0%</b>
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	53.8%	52.9%	52.5%	58.1%
Against this Week's Marketing	55.6%	55.9%	55.9%	55.1%
<b>Annual Projections</b>				
	<b>2020*</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Farrow-to- Finish Margin (\$/head)</b>		<b>\$4.32</b>	<b>\$1.35</b>	<b>\$20.85</b>
<b>Packer Margin (\$ / head)</b>		<b>\$21.90</b>	<b>\$20.30</b>	<b>\$25.25</b>



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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