



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 30, 2021	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$105.57	\$97.88	\$75.02	(\$42.85)
Lean Carcass (W. Cornbelt. Negotiated)	\$117.04	\$111.48	\$100.55	\$39.92
Feed Cost				
For this Week's Finishing Placement	44.46	106.85	97.80	59.98
Against this Week's Marketing	85.20	80.95	80.32	71.57
Total Cost				
For this Week's Finishing Placement	174.35	168.60	159.46	121.30
Against this Week's Marketing	146.74	142.46	141.82	128.28
Calculated Breakeven Price				
For this Week's Finishing Placement	80.72	78.05	73.82	58.60
Against this Week's Marketing	67.94	65.95	65.66	59.94
Packer Margin (\$/head)	(\$25.73)	(\$3.86)	\$7.82	\$103.47
Lean Carcass (W. Cornbelt. Negotiated)	117.04	111.48	100.55	39.92
Pork Cutout (\$/cwt)	109.24	113.88	108.41	94.05
Drop Credit (\$/head)	14.02	13.96	13.90	10.61
	April 30, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,454,000	2,473,000	2,459,969	1,539,952
Market Hogs	2,387,742	2,406,229	2,396,010	1,467,574
Plant Capacity Utilization	87.3%	88.0%	87.6%	53.6%
Sows	61,350	61,825	59,039	66,218
Pork Production				
(federally inspected, mil. lbs.)	532.6	536.9	533.2	395.8
Carcass Weight - average - all hogs (lbs.)	217	217	217	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	25.5%	63.4%	61.3%	49.5%
Against this Week's Marketing	58.1%	56.8%	56.6%	55.8%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$35.50	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$23.45	\$40.17	\$21.90	\$20.30

Most negative packer margin on Sterling's weekly model (begins Jan. 1987)



1991 - 2021

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"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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