



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 16, 2021	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$86.64	\$80.08	\$56.11	(\$48.88)
Lean Carcass (W. Cornbelt. Negotiated)	\$105.53	\$102.43	\$91.68	\$36.08
Feed Cost				
For this Week's Finishing Placement	100.90	98.04	96.55	61.90
Against this Week's Marketing	79.41	79.31	80.16	69.21
Total Cost				
For this Week's Finishing Placement	162.59	159.71	158.19	123.23
Against this Week's Marketing	140.90	140.80	141.66	125.96
Calculated Breakeven Price				
For this Week's Finishing Placement	75.27	73.94	73.24	58.96
Against this Week's Marketing	65.23	65.18	65.58	59.13
Packer Margin (\$/head)	\$3.95	\$8.70	\$14.87	\$27.39
Lean Carcass (W. Cornbelt. Negotiated)	105.53	102.43	91.68	36.08
Pork Cutout (\$/cwt)	111.63	110.71	102.79	54.81
Drop Credit (\$/head)	13.82	13.87	13.96	10.48
	April 16, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,449,000	2,493,000	2,524,177	2,238,822
Market Hogs	2,385,326	2,428,182	2,450,976	2,164,941
Plant Capacity Utilization	87.2%	88.8%	89.6%	79.1%
Sows	58,776	59,832	68,153	67,165
Pork Production				
(federally inspected, mil. lbs.)	536.0	531.3	549.0	432.0
Carcass Weight - average - all hogs (lbs.)	217	217	217	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	62.1%	61.4%	61.0%	50.2%
Against this Week's Marketing	56.4%	56.3%	56.6%	54.9%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$35.50	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$23.45	\$40.17	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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