



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 9, 2021			
Farrow to Finish Margin (\$/head)	\$80.08	\$75.02	\$54.07	(\$37.60)
Lean Carcass (W. Cornbelt. Negotiated)	\$102.43	\$100.55	\$89.43	\$42.05
Feed Cost				
For this Week's Finishing Placement	98.04	97.80	95.17	63.13
Against this Week's Marketing	79.31	80.32	77.37	69.82
Total Cost				
For this Week's Finishing Placement	159.71	159.46	156.81	124.47
Against this Week's Marketing	140.80	141.82	138.84	126.57
Calculated Breakeven Price				
For this Week's Finishing Placement	73.94	73.82	72.60	59.56
Against this Week's Marketing	65.18	65.66	64.28	59.70
Packer Margin (\$/head)	\$8.70	\$7.82	\$7.54	\$11.77
Lean Carcass (W. Cornbelt. Negotiated)	102.43	100.55	89.43	42.05
Pork Cutout (\$/cwt)	110.71	108.41	97.49	53.55
Drop Credit (\$/head)	13.87	13.90	13.19	10.37
	April 9, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,493,000	2,463,000	2,582,584	2,392,566
Market Hogs	2,418,210	2,389,110	2,505,106	2,325,574
Plant Capacity Utilization	88.4%	87.3%	91.6%	85.0%
Sows	67,311	66,501	69,730	62,207
Pork Production				
(federally inspected, mil. lbs.)	540.5	535.4	561.5	482.9
Carcass Weight - average - all hogs (lbs.)	217	217	217	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	61.4%	61.3%	60.7%	50.7%
Against this Week's Marketing	56.3%	56.6%	55.7%	55.2%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$21.75	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$20.25	\$41.35	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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