



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
<b>February 26, 2021</b>				
<b>Farrow to Finish Margin (\$/head)</b>	\$30.63	\$19.82	(\$0.21)	(\$17.03)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$78.90	\$72.26	\$58.76	\$51.59
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	98.55	97.83	95.20	70.88
Against this Week's Marketing	77.53	74.10	68.10	70.67
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	160.21	159.49	156.84	132.70
Against this Week's Marketing	139.01	135.54	129.49	127.43
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	74.17	73.84	72.61	63.19
Against this Week's Marketing	64.65	63.04	58.86	59.55
<b>Packer Margin (\$/head)</b>	\$20.84	\$29.23	\$41.66	\$16.10
Lean Carcass (W. Cornbelt. Negotiated)	78.90	72.26	58.76	51.59
Pork Cutout (\$/cwt)	93.19	90.49	82.60	65.04
Drop Credit (\$/head)	13.10	13.01	12.90	10.30
	<b>February 26, 2021</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,432,000	2,432,000	2,660,464	2,707,260
Market Hogs	2,366,336	2,366,336	2,588,631	2,639,579
Plant Capacity Utilization	<b>86.5%</b>	<b>86.5%</b>	<b>94.6%</b>	<b>96.5%</b>
Sows	58,368	58,368	66,512	62,267
<b>Pork Production</b>				
(federally inspected, mil. lbs.)	532.7	532.7	581.6	581.5
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>218</b>	<b>219</b>	219	215
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	61.5%	61.3%	60.7%	53.4%
Against this Week's Marketing	55.8%	54.7%	52.6%	55.5%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>(\$12.25)</b>	<b>(\$21.23)</b>	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$49.00</b>	\$41.35	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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