



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending February 5, 2021	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$7.37	(\$0.21)	(\$5.10)	(\$14.67)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$64.49	\$58.76	\$54.41	\$52.49
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	97.53	95.20	91.44	71.00
Against this Week's Marketing	69.98	68.10	63.48	70.24
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	159.18	156.84	153.04	132.82
Against this Week's Marketing	131.39	129.49	124.83	127.00
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	73.70	72.61	70.85	62.36
Against this Week's Marketing	61.11	58.86	56.74	59.34
<b>Packer Margin (\$/head)</b>	\$30.04	\$41.95	\$43.43	\$17.77
Lean Carcass (W. Cornbelt. Negotiated)	64.49	58.76	54.41	52.49
Pork Cutout (\$/cwt)	82.80	82.60	78.77	66.69
Drop Credit (\$/head)	13.11	12.96	12.82	10.36
	<b>Estimated</b>	<b>Estimated</b>		
<b>Hog Slaughter</b>	2,691,000	2,658,000	2,149,092	2,672,330
Market Hogs	2,618,343	2,586,234	2,099,663	2,600,177
Plant Capacity Utilization	<b>95.7%</b>	<b>94.5%</b>	<b>76.8%</b>	<b>95.0%</b>
Sows	64,584	63,792	45,131	64,136
<b>Pork Production</b>	594.20	587.10	627.90	575.90
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>221</b>	<b>221</b>	222	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	61.3%	60.7%	59.7%	53.5%
Against this Week's Marketing	53.3%	52.6%	50.9%	55.3%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>(\$12.92)</b>	<b>(\$21.26)</b>	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$37.00</b>	\$40.41	\$21.90	\$20.30



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