



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending January 3, 2020	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$15.57)	(\$18.98)	(\$30.64)	(\$18.38)
Lean Carcass (W. Cornbelt. Negotiated)	\$52.55	\$50.62	\$47.24	\$48.94
Feed Cost				
For this Week's Finishing Placement	72.59	71.57	69.82	70.84
Against this Week's Marketing	70.02	69.44	74.34	65.39
Total Cost				
For this Week's Finishing Placement	129.50	128.47	126.69	127.73
Against this Week's Marketing	126.83	126.25	131.21	122.09
Calculated Breakeven Price				
For this Week's Finishing Placement	61.37	60.88	60.04	60.54
Against this Week's Marketing	60.11	59.84	62.18	57.86
Packer Margin (\$/head)	\$36.69	\$44.80	\$64.24	\$35.81
Lean Carcass (W. Cornbelt. Negotiated)	52.55	50.62	47.24	48.94
Pork Cutout (\$/head)	73.96	75.88	81.58	69.96
Drop Credit (\$/head)	10.26	10.20	10.40	9.79
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.1%	55.7%	55.1%	55.5%
Against this Week's Marketing	55.2%	55.0%	56.7%	53.6%
Annual Projections	January 6, 2020			
	2020*	2019	2018	2017
Farrow-to- Finish Margin (\$/head)	\$2.15	\$4.32	\$1.35	\$20.85
Packer Margin (\$ / head)	\$42.50	\$21.89	\$20.30	\$25.25



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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