



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending January 15, 2021	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$5.80)</b>	<b>(\$7.85)</b>	<b>(\$0.70)</b>	<b>(\$11.05)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$55.88	\$54.41	\$55.33	\$53.27
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	95.76	91.44	80.95	72.09
Against this Week's Marketing	64.59	63.48	58.91	68.20
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	157.40	153.04	142.46	133.92
Against this Week's Marketing	125.94	124.83	120.21	124.99
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	72.87	70.85	65.95	62.00
Against this Week's Marketing	58.58	58.06	55.65	58.41
<b>Packer Margin (\$/head)</b>	\$42.08	\$41.92	\$30.47	\$33.52
Lean Carcass (W. Cornbelt. Negotiated)	55.88	54.41	55.33	53.27
Pork Cutout (\$/cwt)	80.26	78.77	74.14	74.82
Drop Credit (\$/head)	12.64	12.53	12.82	10.39
	<b>Estimated</b>	<b>Estimated</b>		
<b>Hog Slaughter</b>	2,654,000	2,849,000	2,799,925	2,496,352
Market Hogs	2,592,958	2,783,473	2,724,327	2,423,958
Plant Capacity Utilization	<b>94.8%</b>	<b>101.7%</b>	<b>99.6%</b>	<b>88.6%</b>
<b>Sows</b>	55,734	59,829	69,998	64,905
<b>Pork Production</b>	579.60	621.40	610.30	538.70
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>218</b>	<b>218</b>	216	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	60.8%	59.7%	56.8%	53.8%
Against this Week's Marketing	51.3%	50.9%	49.0%	54.6%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>(\$12.92)</b>	<b>(\$21.26)</b>	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$37.00</b>	\$40.41	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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