



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending January 10, 2020	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$12.94)	(\$15.57)	(\$26.04)	(\$12.41)
Lean Carcass (W. Cornbelt. Negotiated)	\$52.99	\$52.55	\$49.49	\$53.06
Feed Cost				
For this Week's Finishing Placement	71.74	72.59	69.21	71.96
Against this Week's Marketing	68.27	70.02	74.35	67.87
Total Cost				
For this Week's Finishing Placement	128.64	129.50	126.08	128.87
Against this Week's Marketing	125.07	126.83	131.22	124.60
Calculated Breakeven Price				
For this Week's Finishing Placement	60.97	61.37	59.75	61.07
Against this Week's Marketing	59.27	60.11	62.19	59.05
Packer Margin (\$/head)	\$34.61	\$36.95	\$61.03	\$27.73
Lean Carcass (W. Cornbelt. Negotiated)	52.99	52.55	49.49	53.06
Pork Cutout (\$/head)	73.26	73.96	82.37	70.36
Drop Credit (\$/head)	10.39	10.31	10.29	9.67
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.8%	56.1%	54.9%	55.8%
Against this Week's Marketing	54.6%	55.2%	56.7%	54.5%
Annual Projections	January 6, 2020			
	2020*	2019	2018	2017
Farrow-to- Finish Margin (\$/head)	\$2.15	\$4.32	\$1.35	\$20.85
Packer Margin (\$ / head)	\$42.50	\$21.89	\$20.30	\$25.25



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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John Nalivka 541-473-3266 jnalivka@fmtc.com