

## **Sterling Pork Profit Tracker**

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

|   | Wook Ending                     | Week Ago    | Month Ago      | Voor Ago       |
|---|---------------------------------|-------------|----------------|----------------|
|   | Week Ending<br>January 10, 2020 | week Ago    | Month Ago      | Year Ago       |
|   | January 10, 2020                |             |                |                |
| Farrow to Finish Margin (\$/head)                         | (\$12.94)                       | (\$15.57)   | (\$26.04)      | (\$12.41)      |
| ranow to rinish waigin (\$/neau)                          | (\$12.54)                       | (\$15.57)   | (\$20.04)      | (\$12.41)      |
| Lean Carcass (W. Cornbelt. Negotiated)                    | \$52.99                         | \$52.55     | \$49.49        | \$53.06        |
| Feed Cost   | Ş32.33                          | 332.33      | Ş49.49         | \$55.00        |
|   | 71.74                           | 72.59       | 69.21          | 71.96          |
| For this Week's Finishing Placement                       | 68.27                           | 72.59       | 74.35          | 71.96<br>67.87 |
| Against this Week's Marketing  Total Cost                 | 06.27                           | 70.02       | 74.33          | 07.87          |
| For this Week's Finishing Placement                       | 128.64                          | 129.50      | 126.08         | 128.87         |
|   | 125.04                          | 129.50      | 131.22         | 128.87         |
| Against this Week's Marketing  Calculated Breakeven Price | 125.07                          | 120.83      | 151.22         | 124.00         |
| For this Week's Finishing Placement                       | 60.97                           | 61.37       | 59.75          | 61.07          |
| _   | 59.27                           | 60.11       | 62.19          | 59.05          |
| Against this Week's Marketing                             | 39.27                           | 00.11       | 02.19          | 59.05          |
| Packer Margin (\$/head)                                   | \$34.61                         | \$36.95     | \$61.03        | \$27.73        |
| Packer Margin (\$/head)                                   | 534.61<br>52.99                 | 52.55       | •              | •              |
| Lean Carcass (W. Cornbelt, Negotiated)                    | 73.26                           |             | 49.49<br>82.37 | 53.06          |
| Pork Cutout (\$/head)                                     |                                 | 73.96       |                | 70.36          |
| Drop Credit (\$/head)                                     | 10.39                           | 10.31       | 10.29          | 9.67           |
| Food Cost Beletive to Total Cost                          |                                 |             |                |                |
| Feed Cost Relative to Total Cost                          | FF 00/                          | FC 40/      | E4 00/         | FF 00/         |
| For this Week's Finishing Placement                       | 55.8%                           | 56.1%       | 54.9%          | 55.8%          |
| Against this Week's Marketing                             | 54.6%                           | 55.2%       | 56.7%          | 54.5%          |
|   |                                 |             |                |                |
| Annual Projections  | January 6, 2020                 |             |                |                |
|   | <u>2020*</u>                    | <u>2019</u> | <u>2018</u>    | <u>2017</u>    |
| Farrow-to- Finish Margin (\$/head)                        | \$2.15                          | \$4.32      | \$1.35         | \$20.85        |
| D 1 24 1 1  | 440.50                          | 404.00      | 420.00         | 405.05         |
| Packer Margin (\$ / head)                                 | \$42.50                         | \$21.89     | \$20.30        | \$25.25        |



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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