



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending November 22, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$43.30)	(\$42.73)	(\$16.46)	(\$13.42)
Lean Carcass (W. Cornbelt. Negotiated)	\$44.06	\$44.24	\$56.94	\$53.16
Feed Cost				
For this Week's Finishing Placement	68.51	67.79	70.67	68.79
Against this Week's Marketing	80.30	79.68	79.60	69.30
Total Cost				
For this Week's Finishing Placement	125.37	124.64	127.56	125.59
Against this Week's Marketing	137.32	136.69	136.60	126.05
Calculated Breakeven Price				
For this Week's Finishing Placement	59.42	59.07	60.45	59.52
Against this Week's Marketing	65.08	64.78	64.74	59.74
Packer Margin (\$/head)	\$78.10	\$82.71	\$31.46	\$24.79
Lean Carcass (W. Cornbelt. Negotiated)	44.06	44.24	56.94	53.16
Pork Cutout (\$/head)	84.99	87.41	76.15	67.11
Drop Credit (\$/head)	10.29	10.15	10.08	10.10
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	54.6%	54.4%	55.4%	54.8%
Against this Week's Marketing	58.5%	58.3%	58.3%	55.0%
Annual Projections	November 13, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$6.00	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$20.00	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

©Sterling Marketing, Inc. 1991-2019

John Nalivka 541-473-3266 jnalivka@fmtc.com