



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending October 4, 2019	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$23.21)</b>	<b>(\$23.20)</b>	<b>(\$7.23)</b>	\$3.58
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$52.16	\$50.00	\$56.71	\$65.42
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	71.15	70.12	68.88	65.38
Against this Week's Marketing	76.09	71.69	69.95	77.66
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	127.98	126.93	125.68	122.14
Against this Week's Marketing	133.05	128.59	126.82	134.44
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	60.66	60.16	59.56	57.89
Against this Week's Marketing	63.06	60.94	60.11	63.71
<b>Packer Margin (\$/head)</b>	\$37.69	\$34.70	\$24.77	\$22.02
Lean Carcass (W. Cornbelt. Negotiated)	52.16	50.00	56.71	65.42
Pork Cutout (\$/head)	74.73	71.12	73.19	80.27
Drop Credit (\$/head)	9.71	9.73	9.78	10.24
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	55.6%	55.2%	54.8%	53.5%
Against this Week's Marketing	57.2%	55.7%	55.2%	57.8%
<b>Annual Projections</b>	<b>September 10, 2019</b>			
	<b>2019*</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$6.00</b>	<b>\$1.35</b>	<b>\$20.85</b>	<b>\$5.24</b>
<b>Packer Margin (\$ / head)</b>	<b>\$16.00</b>	<b>\$20.30</b>	<b>\$25.25</b>	<b>\$24.42</b>



### "The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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