



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 11, 2020			
Farrow to Finish Margin (\$/head)	(\$2.02)	(\$18.41)	(\$36.55)	(\$20.70)
Lean Carcass (W. Cornbelt. Negotiated)	\$54.12	\$46.47	\$39.34	\$49.73
Feed Cost				
For this Week's Finishing Placement	64.59	63.48	58.91	68.20
Against this Week's Marketing	59.94	59.98	63.13	68.67
Total Cost				
For this Week's Finishing Placement	120.85	119.74	115.12	124.99
Against this Week's Marketing	116.17	116.20	119.38	125.54
Calculated Breakeven Price				
For this Week's Finishing Placement	57.28	56.75	54.56	59.24
Against this Week's Marketing	55.06	55.07	56.58	59.50
Packer Margin (\$/head)	\$47.75	\$54.22	\$60.47	\$35.15
Lean Carcass (W. Cornbelt. Negotiated)	54.12	46.47	39.34	49.73
Pork Cutout (\$/head)	80.79	76.28	72.32	71.01
Drop Credit (\$/head)	11.23	11.18	10.51	9.85
	Estimated	Estimated		
Hog Slaughter	2,335,000	2,475,000	2,561,281	2,632,118
Market Hogs	2,274,290	2,410,650	2,492,126	2,563,683
Plant Capacity Utilization	83.1%	88.1%	91.1%	93.7%
	Labor Day Week			
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	53.4%	53.0%	51.2%	54.6%
Against this Week's Marketing	51.6%	51.6%	52.9%	54.7%
Annual Projections				
	2020*	2019	2018	2017
Farrow-to- Finish Margin (\$/head)	(\$33.75)	\$4.32	\$1.35	\$20.85
Packer Margin (\$ / head)	\$52.00	\$21.90	\$20.30	\$25.25



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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