



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending August 28, 2020	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$25.02)</b>	<b>(\$30.70)</b>	<b>(\$29.67)</b>	\$5.95
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$44.31	\$41.58	\$44.31	\$62.11
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	62.17	60.60	61.53	70.02
Against this Week's Marketing	61.92	61.90	66.60	68.30
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	118.42	116.83	117.77	126.83
Against this Week's Marketing	118.16	118.14	122.89	125.15
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	56.12	55.37	55.82	60.11
Against this Week's Marketing	56.00	55.99	58.24	59.31
<b>Packer Margin (\$/head)</b>	\$51.75	\$60.67	\$41.37	\$14.85
Lean Carcass (W. Cornbelt. Negotiated)	44.31	41.58	44.31	62.11
Pork Cutout (\$/head)	73.09	74.64	68.30	73.79
Drop Credit (\$/head)	10.56	10.53	10.43	9.75
	<b>Estimated</b>	<b>Estimated</b>		
<b>Hog Slaughter</b>	2,664,000	2,618,000	2,536,743	2,690,305
Market Hogs	2,589,408	2,544,696	2,468,251	2,625,738
Plant Capacity Utilization	<b>94.7%</b>	<b>93.0%</b>	<b>90.2%</b>	<b>96.0%</b>
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.5%	51.9%	52.2%	55.2%
Against this Week's Marketing	52.4%	52.4%	54.2%	54.6%
<b>Annual Projections</b>				
	<b>2020*</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>(\$33.75)</b>	<b>\$4.32</b>	<b>\$1.35</b>	<b>\$20.85</b>
<b>Packer Margin (\$ / head)</b>	<b>\$52.00</b>	<b>\$21.90</b>	<b>\$20.30</b>	<b>\$25.25</b>



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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John Nalivka 541-473-3266 jnalivka@fmtc.com