



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 6, 2019			
Farrow to Finish Margin (\$/head)	(\$7.23)	\$5.95	\$36.01	(\$49.44)
Lean Carcass (W. Cornbelt. Negotiated)	\$56.71	\$62.11	\$77.03	\$41.48
Feed Cost				
For this Week's Finishing Placement	68.88	70.02	74.35	67.87
Against this Week's Marketing	69.95	68.30	69.81	80.15
Total Cost				
For this Week's Finishing Placement	125.68	126.83	131.22	124.60
Against this Week's Marketing	126.82	125.15	126.69	136.96
Calculated Breakeven Price				
For this Week's Finishing Placement	59.56	60.11	62.19	59.05
Against this Week's Marketing	60.11	59.31	60.04	64.91
Packer Margin (\$/head)	\$24.77	\$14.85	\$15.17	\$46.49
Lean Carcass (W. Cornbelt. Negotiated)	56.71	62.11	77.03	41.48
Pork Cutout (\$/head)	73.19	73.79	88.88	68.22
Drop Credit (\$/head)	9.78	9.75	9.84	10.10
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	54.8%	55.2%	56.7%	54.5%
Against this Week's Marketing	55.2%	54.6%	55.1%	58.5%
Annual Projections	September 10, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$6.00	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$16.00	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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