



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
August 23, 2019				
Farrow to Finish Margin (\$/head)	\$21.14	\$27.75	\$51.43	(\$47.63)
Lean Carcass (W. Cornbelt. Negotiated)	\$69.70	\$73.04	\$84.72	\$40.84
Feed Cost				
For this Week's Finishing Placement	69.44	68.64	78.67	68.26
Against this Week's Marketing	69.15	69.63	70.69	76.59
Total Cost				
For this Week's Finishing Placement	126.25	125.44	135.67	124.99
Against this Week's Marketing	126.02	126.50	127.57	133.36
Calculated Breakeven Price				
For this Week's Finishing Placement	59.84	59.45	64.30	59.24
Against this Week's Marketing	59.73	59.95	60.46	63.20
Packer Margin (\$/head)	\$15.89	\$22.70	(\$14.19)	\$42.36
Lean Carcass (W. Cornbelt. Negotiated)	69.70	73.04	84.72	40.84
Pork Cutout (\$/head)	81.94	88.56	82.18	65.66
Drop Credit (\$/head)	9.76	9.84	10.00	10.19
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.0%	54.7%	58.0%	54.6%
Against this Week's Marketing	54.9%	55.0%	55.4%	57.4%
Annual Projections				
	August 14, 2019			
	<u>2019*</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Farrow-to- Finish Margin (\$/head)	\$10.80	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$12.25	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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