Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending July 12, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin ($/head)	$22.78	$21.67	$37.47	$31.90
Lean Carcass (W. Cornbelt. Negotiated)	$70.95	$70.19	$78.13	$78.02
Feed Cost				
For this Week's Finishing Placement	79.68	79.13	78.02	68.74
Against this Week's Marketing	70.15	69.66	70.84	76.18
Total Cost				
For this Week's Finishing Placement	136.69	136.13	135.00	125.48
Against this Week's Marketing	127.03	126.53	127.73	132.87
Calculated Breakeven Price				
For this Week's Finishing Placement	64.78	64.52	63.98	59.47
Against this Week's Marketing	60.20	59.97	60.54	62.97
Packer Margin ($/head)	($6.17)	($3.43)	$2.35	$3.93
Lean Carcass (W. Cornbelt. Negotiated)	70.95	70.19	78.13	78.02
Pork Cutout ($/head)	72.21	72.79	83.31	84.08
Drop Credit ($/head)	10.13	10.04	10.38	10.47
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	58.3%	58.1%	57.8%	54.8%
Against this Week's Marketing	55.2%	55.1%	55.5%	57.3%
Annual Projections	July 9, 2019			
	2019*	**2018**	**2017**	**2016**
Farrow-to- Finish Margin ($/head)	**$2.50**	**$1.35**	**$20.85**	**$5.24**
Packer Margin ($ / head)	**$15.00**	**$20.30**	**$25.25**	**$24.42**

"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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