



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>June 4, 2021</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$91.46	\$89.45	\$111.15	(\$57.37)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$115.55	\$114.17	\$121.72	\$35.35
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	107.99	102.14	112.09	61.14
Against this Week's Marketing	95.20	94.27	88.62	71.90
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	169.75	163.84	173.88	122.47
Against this Week's Marketing	156.84	155.89	150.20	133.73
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	78.59	75.85	80.50	58.04
Against this Week's Marketing	72.61	72.17	69.54	61.91
<b>Packer Margin (\$/head)</b>	\$22.51	\$13.48	(\$28.80)	\$74.58
Lean Carcass (W. Cornbelt. Negotiated)	115.55	114.17	121.72	35.35
Pork Cutout (\$/cwt)	130.38	124.73	112.48	75.61
Drop Credit (\$/head)	14.05	14.08	13.86	10.60
	<b>June 4, 2021</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	1,975,000	2,378,000	2,395,728	2,452,597
Market Hogs	1,919,700	2,311,416	2,331,043	2,379,019
Plant Capacity Utilization	<b>70.2%</b>	<b>84.5%</b>	<b>85.2%</b>	<b>87.0%</b>
Sows	49,375	59,450	57,497	68,673
<b>Pork Production</b>				
(federally inspected, mil. lbs.)	424.4	511.8	515.4	534.3
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>215</b>	216	218
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	63.6%	62.3%	64.5%	49.9%
Against this Week's Marketing	60.7%	60.5%	59.0%	53.8%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$41.50</b>	(\$21.23)	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$13.50</b>	\$40.17	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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