



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 7, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$40.36	\$41.76	\$47.49	\$33.77
Lean Carcass (W. Cornbelt. Negotiated)	\$78.55	\$79.83	\$82.73	\$76.02
Feed Cost				
For this Week's Finishing Placement	75.64	76.09	68.67	75.45
Against this Week's Marketing	68.89	70.19	70.84	70.16
Total Cost				
For this Week's Finishing Placement	132.59	133.05	125.54	132.21
Against this Week's Marketing	125.76	127.07	127.73	126.79
Calculated Breakeven Price				
For this Week's Finishing Placement	62.84	63.06	59.50	62.66
Against this Week's Marketing	59.60	60.23	60.54	60.09
Packer Margin (\$/head)	\$2.21	(\$0.32)	(\$3.02)	(\$3.22)
Lean Carcass (W. Cornbelt. Negotiated)	78.55	79.83	82.73	76.02
Pork Cutout (\$/head)	83.59	83.65	85.30	78.49
Drop Credit (\$/head)	10.49	10.54	10.49	10.63
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.0%	57.2%	54.7%	57.1%
Against this Week's Marketing	54.8%	55.2%	55.5%	55.3%
Annual Projections	June 9, 2019			
	<u>2019*</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Farrow-to- Finish Margin (\$/head)	\$13.00	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$16.25	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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