



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending May 28, 2021	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$89.45	\$94.44	\$105.57	(\$46.09)
Lean Carcass (W. Cornbelt. Negotiated)	\$114.17	\$117.21	\$117.04	\$40.64
Feed Cost				
For this Week's Finishing Placement	102.14	113.16	106.85	61.37
Against this Week's Marketing	94.27	95.76	85.20	72.04
Total Cost				
For this Week's Finishing Placement	163.84	174.96	168.60	122.70
Against this Week's Marketing	155.89	153.04	146.74	133.87
Calculated Breakeven Price				
For this Week's Finishing Placement	75.85	81.00	78.05	58.15
Against this Week's Marketing	72.17	70.85	67.94	61.98
Packer Margin (\$/head)	\$13.66	(\$6.94)	(\$25.71)	\$96.50
Lean Carcass (W. Cornbelt. Negotiated)	114.17	117.21	117.04	40.64
Pork Cutout (\$/cwt)	124.73	118.14	109.24	90.98
Drop Credit (\$/head)	14.14	14.06	13.89	10.74
	May 28, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,378,000	2,393,000	2,442,295	1,981,477
Market Hogs	2,313,794	2,328,389	2,376,353	1,922,033
Plant Capacity Utilization	84.6%	85.1%	86.9%	70.3%
Sows	57,072	57,432	58,615	55,481
Pork Production				
(federally inspected, mil. lbs.)	511.8	516.3	526.4	432.3
Carcass Weight - average - all hogs (lbs.)	215	216	217	218
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	62.3%	64.7%	63.4%	50.0%
Against this Week's Marketing	60.5%	62.6%	58.1%	53.8%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$41.50	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$13.50	\$40.17	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com