



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

	Week Ending May 21, 2021	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$94.44	\$107.97	\$97.88	(\$51.54)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$117.21	\$121.54	\$111.48	\$38.25
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	113.16	115.08	106.85	61.37
Against this Week's Marketing	95.76	91.44	80.95	72.09
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	174.96	176.90	168.60	122.70
Against this Week's Marketing	157.40	153.04	142.46	133.92
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	81.00	81.90	78.05	58.15
Against this Week's Marketing	72.87	70.85	65.95	62.00
<b>Packer Margin (\$/head)</b>	(\$6.94)	(\$23.95)	(\$3.86)	\$120.98
Lean Carcass (W. Cornbelt. Negotiated)	117.21	121.54	111.48	38.25
Pork Cutout (\$/cwt)	118.14	114.47	113.88	99.94
Drop Credit (\$/head)	14.06	14.09	13.96	10.71
	<b>May 21, 2021</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,393,000	2,395,000	2,470,899	2,173,162
Market Hogs	2,328,389	2,330,335	2,401,714	2,101,448
Plant Capacity Utilization	<b>85.1%</b>	<b>85.2%</b>	<b>87.8%</b>	<b>76.8%</b>
Sows	57,432	57,480	64,243	67,368
<b>Pork Production</b>				
(federally inspected, mil. lbs.)	516.3	518.1	535.1	474.4
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>216</b>	<b>217</b>	217	218
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	64.7%	65.1%	63.4%	50.0%
Against this Week's Marketing	60.8%	59.7%	56.8%	53.8%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$41.50</b>	(\$21.23)	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	<b>\$13.50</b>	\$40.17	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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