



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending May 24, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$49.05	\$50.49	\$48.56	\$17.21
Lean Carcass (W. Cornbelt. Negotiated)	\$83.02	\$84.64	\$83.49	\$66.70
Feed Cost				
For this Week's Finishing Placement	71.69	70.14	68.30	80.04
Against this Week's Marketing	69.77	71.96	70.78	67.01
Total Cost				
For this Week's Finishing Placement	128.52	126.96	125.09	136.84
Against this Week's Marketing	126.58	128.80	127.60	123.61
Calculated Breakeven Price				
For this Week's Finishing Placement	60.91	60.17	59.29	64.86
Against this Week's Marketing	59.99	61.04	60.48	58.58
Packer Margin (\$/head)	(\$4.57)	(\$3.43)	(\$2.33)	\$9.96
Lean Carcass (W. Cornbelt. Negotiated)	83.02	84.64	83.49	66.70
Pork Cutout (\$/head)	84.86	87.02	86.35	75.35
Drop Credit (\$/head)	10.49	10.49	10.54	10.75
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.8%	55.2%	54.6%	58.5%
Against this Week's Marketing	55.1%	55.9%	55.5%	54.2%
Annual Projections	May 6, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$17.50	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$14.75	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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