



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 2, 2021			
Farrow to Finish Margin (\$/head)	\$75.02	\$66.02	\$48.17	(\$13.06)
Lean Carcass (W. Cornbelt. Negotiated)	\$100.55	\$96.61	\$86.12	\$52.40
Feed Cost				
For this Week's Finishing Placement	97.80	96.14	95.36	64.81
Against this Week's Marketing	80.32	80.85	76.16	67.94
Total Cost				
For this Week's Finishing Placement	159.46	157.79	157.00	126.17
Against this Week's Marketing	141.82	142.35	137.62	124.67
Calculated Breakeven Price				
For this Week's Finishing Placement	73.82	73.05	72.68	60.37
Against this Week's Marketing	65.66	65.90	63.71	58.53
Packer Margin (\$/head)	\$7.82	\$13.91	\$5.99	\$9.68
Lean Carcass (W. Cornbelt. Negotiated)	100.55	96.61	86.12	52.40
Pork Cutout (\$/cwt)	108.41	107.26	93.46	62.88
Drop Credit (\$/head)	13.90	13.99	13.19	10.34
	April 2, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,470,000	2,551,000	2,557,124	2,572,568
Market Hogs	2,395,900	2,474,470	2,482,967	2,497,964
Plant Capacity Utilization	87.6%	90.5%	90.8%	91.3%
Sows	66,690	68,877	66,485	66,887
Pork Production				
(federally inspected, mil. lbs.)	536.9	552.7	555.4	513.5
Carcass Weight - average - all hogs (lbs.)	217	217	217	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	61.3%	60.9%	60.7%	51.4%
Against this Week's Marketing	56.6%	56.8%	55.3%	54.5%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$21.75	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$20.25	\$41.35	\$21.90	\$20.30



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"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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