



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending April 24, 2020	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$50.00)</b>	<b>(\$50.06)</b>	\$3.44	\$48.50
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$37.25	\$36.08	\$60.98	\$83.49
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	61.92	61.90	66.60	68.30
Against this Week's Marketing	71.59	69.21	68.51	70.78
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	118.40	118.38	123.13	125.15
Against this Week's Marketing	128.36	125.96	125.25	127.67
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	56.11	56.10	58.36	59.31
Against this Week's Marketing	60.83	59.70	59.36	60.51
<b>Packer Margin (\$/head)</b>	\$66.72	\$31.18	\$30.13	<b>(\$2.33)</b>
Lean Carcass (W. Cornbelt. Negotiated)	37.25	36.08	60.98	83.49
Pork Cutout (\$/head)	72.69	54.81	79.20	86.35
Drop Credit (\$/head)	10.54	10.43	10.28	10.54
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.3%	52.3%	54.1%	54.6%
Against this Week's Marketing	55.8%	54.9%	54.7%	55.4%
<b>Annual Projections</b>				
	<u>2020*</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Farrow-to- Finish Margin (\$/head)</b>		<b>\$4.32</b>	<b>\$1.35</b>	<b>\$20.85</b>
<b>Packer Margin (\$ / head)</b>		<b>\$21.90</b>	<b>\$20.30</b>	<b>\$25.25</b>



### "The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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John Nalivka 541-473-3266 jnalivka@fmtc.com