



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending April 23, 2021	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$97.88	\$86.64	\$66.02	(\$48.42)
Lean Carcass (W. Cornbelt. Negotiated)	\$111.48	\$105.53	\$96.61	\$37.25
Feed Cost				
For this Week's Finishing Placement	106.85	100.90	96.14	61.92
Against this Week's Marketing	80.95	79.41	80.85	71.59
Total Cost				
For this Week's Finishing Placement	168.60	162.59	157.79	123.25
Against this Week's Marketing	142.46	140.90	142.35	128.36
Calculated Breakeven Price				
For this Week's Finishing Placement	78.05	75.27	73.05	59.26
Against this Week's Marketing	65.95	65.23	65.90	59.98
Packer Margin (\$/head)	(\$3.86)	\$3.95	\$13.91	\$63.50
Lean Carcass (W. Cornbelt. Negotiated)	111.48	105.53	96.61	37.25
Pork Cutout (\$/cwt)	113.88	111.63	107.26	72.69
Drop Credit (\$/head)	13.96	13.82	13.99	10.64
	April 23, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,473,000	2,469,000	2,547,243	1,991,463
Market Hogs	2,401,283	2,397,399	2,475,920	1,917,779
Plant Capacity Utilization	87.8%	87.6%	90.5%	70.1%
Sows	66,771	66,663	66,228	67,710
Pork Production				
(federally inspected, mil. lbs.)	536.9	536.0	552.8	329.7
Carcass Weight - average - all hogs (lbs.)	217	217	217	217
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	63.4%	62.1%	60.9%	50.2%
Against this Week's Marketing	56.8%	56.4%	56.8%	55.8%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$35.50	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$23.45	\$40.17	\$21.90	\$20.30



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