



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 28, 2020			
Farrow to Finish Margin (\$/head)	(\$18.49)	(\$19.06)	(\$6.48)	(\$24.26)
Lean Carcass (W. Cornbelt. Negotiated)	\$51.59	\$51.52	\$56.59	\$47.23
Feed Cost				
For this Week's Finishing Placement	70.88	71.85	71.90	69.66
Against this Week's Marketing	70.67	71.09	69.20	67.36
Total Cost				
For this Week's Finishing Placement	127.58	128.56	128.61	126.53
Against this Week's Marketing	127.43	127.86	125.95	124.14
Calculated Breakeven Price				
For this Week's Finishing Placement	60.47	60.93	60.95	59.97
Against this Week's Marketing	60.39	60.60	59.69	58.84
Packer Margin (\$/head)	\$20.12	\$18.75	\$26.43	\$18.96
Lean Carcass (W. Cornbelt. Negotiated)	51.59	51.52	56.59	47.23
Pork Cutout (\$/head)	65.04	64.26	73.00	60.77
Drop Credit (\$/head)	10.30	10.44	10.27	9.21
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.6%	55.9%	55.9%	55.1%
Against this Week's Marketing	55.5%	55.6%	54.9%	54.3%
Annual Projections	February 14, 2020			
	<u>2020*</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Farrow-to- Finish Margin (\$/head)	\$0.35	\$4.32	\$1.35	\$20.85
Packer Margin (\$ / head)	\$35.75	\$21.90	\$20.30	\$25.25



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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