



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	March 26, 2021			
Farrow to Finish Margin (\$/head)	\$66.02	\$56.11	\$30.63	\$4.64
Lean Carcass (W. Cornbelt. Negotiated)	\$96.61	\$91.68	\$78.90	\$60.98
Feed Cost				
For this Week's Finishing Placement	96.14	96.55	98.55	66.60
Against this Week's Marketing	80.85	80.16	77.53	68.51
Total Cost				
For this Week's Finishing Placement	157.79	158.19	160.21	127.98
Against this Week's Marketing	142.35	141.66	139.01	125.25
Calculated Breakeven Price				
For this Week's Finishing Placement	73.05	73.24	74.17	61.53
Against this Week's Marketing	65.90	65.58	64.65	58.80
Packer Margin (\$/head)	\$13.91	\$14.87	\$20.84	\$26.11
Lean Carcass (W. Cornbelt. Negotiated)	96.61	91.68	78.90	60.98
Pork Cutout (\$/cwt)	107.26	102.79	93.19	79.20
Drop Credit (\$/head)	13.99	13.96	13.10	10.28
	March 26, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,693,618	2,676,056	2,612,297	2,641,397
Market Hogs	2,620,890	2,611,831	2,539,153	2,578,003
Plant Capacity Utilization	95.8%	95.5%	92.8%	94.2%
Sows	67,340	58,873	65,307	55,469
Pork Production				
(federally inspected, mil. lbs.)	586.0	580.4	560.4	560.9
Carcass Weight - average - all hogs (lbs.)	217	217	217	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.9%	61.0%	61.5%	52.0%
Against this Week's Marketing	56.8%	56.6%	55.8%	54.7%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	\$21.75	(\$21.23)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$20.25	\$41.35	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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