



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

| | Week Ending March 12, 2021 | Week Ago | Month Ago | Year Ago |
|---|-------------------------------|-----------------|------------------|-----------------|
| Farrow to Finish Margin (\$/head) | \$54.07 | \$48.17 | \$14.34 | (\$6.12) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$89.43 | \$86.12 | \$69.10 | \$55.65 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 95.17 | 95.36 | 94.45 | 70.07 |
| Against this Week's Marketing | 77.37 | 76.16 | 72.93 | 67.92 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 156.81 | 157.00 | 156.08 | 131.74 |
| Against this Week's Marketing | 138.84 | 137.62 | 134.36 | 124.65 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 72.60 | 72.68 | 72.26 | 63.04 |
| Against this Week's Marketing | 64.28 | 63.71 | 62.49 | 58.52 |
| Packer Margin (\$/head) | \$7.54 | \$5.99 | \$28.18 | \$15.15 |
| Lean Carcass (W. Cornbelt. Negotiated) | 89.43 | 86.12 | 69.10 | 55.65 |
| Pork Cutout (\$/cwt) | 97.49 | 93.46 | 86.87 | 68.75 |
| Drop Credit (\$/head) | 13.19 | 13.19 | 12.96 | 10.22 |
| | March 12, 2021 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,583,000 | 2,563,000 | 2,643,194 | 2,672,330 |
| Market Hogs | 2,513,259 | 2,493,799 | 2,579,757 | 2,600,177 |
| Plant Capacity Utilization | 91.9% | 91.2% | 94.3% | 95.0% |
| Sows | 64,575 | 64,075 | 58,150 | 64,136 |
| Pork Production | | | | |
| (federally inspected, mil. lbs.) | 560.3 | 557.1 | 573.6 | 557.2 |
| Carcass Weight - average - all hogs (lbs.) | 217 | 218 | 217 | 215 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 60.7% | 60.7% | 60.5% | 53.2% |
| Against this Week's Marketing | 55.7% | 55.3% | 54.3% | 54.5% |
| Annual Projections | | | | |
| | 2021* | 2020 | 2019 | 2018 |
| Farrow-to- Finish Margin (\$/head) | (\$12.25) | (\$21.23) | \$4.32 | \$1.35 |
| Packer Margin (\$ / head) | \$49.00 | \$41.35 | \$21.90 | \$20.30 |



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