



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending March 6, 2020	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$15.32)</b>	<b>(\$18.49)</b>	<b>(\$16.09)</b>	<b>(\$24.08)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	<b>\$52.73</b>	<b>\$51.59</b>	<b>\$52.49</b>	<b>\$47.20</b>
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	72.99	70.88	71.00	70.15
Against this Week's Marketing	69.83	70.67	70.24	67.00
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	129.72	127.58	127.70	127.03
Against this Week's Marketing	126.58	127.43	127.00	123.78
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	61.48	60.47	60.52	60.20
Against this Week's Marketing	59.99	60.39	60.19	58.66
<b>Packer Margin (\$/head)</b>	<b>\$20.64</b>	<b>\$20.12</b>	<b>\$21.79</b>	<b>\$25.13</b>
Lean Carcass (W. Cornbelt. Negotiated)	52.73	51.59	52.49	47.20
Pork Cutout (\$/head)	66.45	65.04	66.69	63.57
Drop Credit (\$/head)	10.24	10.30	10.36	9.38
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.3%	55.6%	55.6%	55.2%
Against this Week's Marketing	55.2%	55.5%	55.3%	54.1%
<b>Annual Projections</b>	<b>February 14, 2020</b>			
	<b>2020*</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$0.35</b>	<b>\$4.32</b>	<b>\$1.35</b>	<b>\$20.85</b>
<b>Packer Margin (\$ / head)</b>	<b>\$35.75</b>	<b>\$21.90</b>	<b>\$20.30</b>	<b>\$25.25</b>



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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