



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"  
Sterling Marketing, Inc.

|   | Week Ending<br>March 5, 2021 | Week Ago         | Month Ago        | Year Ago        |
|---|------------------------------|------------------|------------------|-----------------|
| <b>Farrow to Finish Margin (\$/head)</b>          | \$48.17                      | \$30.63          | \$7.33           | (\$14.33)       |
| <b>Lean Carcass (W. Cornbelt. Negotiated)</b>     | \$86.12                      | \$78.90          | \$64.49          | \$52.73         |
| <b>Feed Cost</b>                                  |                              |                  |                  |                 |
| <b>For this Week's Finishing Placement</b>        | 95.28                        | 98.55            | 97.53            | 72.99           |
| Against this Week's Marketing                     | 76.16                        | 77.53            | 69.98            | 69.83           |
| <b>Total Cost</b>                                 |                              |                  |                  |                 |
| <b>For this Week's Finishing Placement</b>        | 156.92                       | 160.21           | 159.18           | 134.70          |
| Against this Week's Marketing                     | 137.62                       | 139.01           | 131.39           | 126.58          |
| <b>Calculated Breakeven Price</b>                 |                              |                  |                  |                 |
| <b>For this Week's Finishing Placement</b>        | 72.65                        | 74.17            | 73.70            | 64.14           |
| Against this Week's Marketing                     | 63.71                        | 64.65            | 61.11            | 59.43           |
| <b>Packer Margin (\$/head)</b>                    | \$5.99                       | \$20.84          | \$29.80          | \$16.44         |
| Lean Carcass (W. Cornbelt. Negotiated)            | 86.12                        | 78.90            | 64.49            | 52.73           |
| Pork Cutout (\$/cwt)                              | 93.46                        | 93.19            | 82.80            | 66.45           |
| Drop Credit (\$/head)                             | 13.19                        | 13.10            | 13.05            | 10.20           |
|   | <b>March 5, 2021</b>         | <b>Week Ago</b>  | <b>Month Ago</b> | <b>Year Ago</b> |
| <b>Hog Slaughter</b>                              | 2,563,000                    | 2,642,000        | 2,673,326        | 2,696,321       |
| Market Hogs                                       | 2,493,799                    | 2,570,666        | 2,601,146        | 2,626,217       |
| Plant Capacity Utilization                        | <b>91.2%</b>                 | <b>94.0%</b>     | <b>95.1%</b>     | <b>96.0%</b>    |
| Sows  | 61,512                       | 63,408           | 64,160           | 62,015          |
| <b>Pork Production</b>                            |                              |                  |                  |                 |
| (federally inspected, mil. lbs.)                  | 557.1                        | 576.1            | 584.1            | 575.9           |
| <b>Carcass Weight - average - all hogs (lbs.)</b> | <b>218</b>                   | <b>218</b>       | 219              | 215             |
| <b>Feed Cost Relative to Total Cost</b>           |                              |                  |                  |                 |
| For this Week's Finishing Placement               | 60.7%                        | 61.5%            | 61.3%            | 54.2%           |
| Against this Week's Marketing                     | 55.3%                        | 55.8%            | 53.3%            | 55.2%           |
| <b>Annual Projections</b>                         |                              |                  |                  |                 |
|   | <b>2021*</b>                 | <b>2020</b>      | <b>2019</b>      | <b>2018</b>     |
| <b>Farrow-to- Finish Margin (\$/head)</b>         | <b>(\$12.25)</b>             | <b>(\$21.23)</b> | \$4.32           | \$1.35          |
| <b>Packer Margin (\$ / head)</b>                  | <b>\$49.00</b>               | \$41.35          | \$21.90          | \$20.30         |



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Economic Research & Advisory Services to the Livestock & Meat Industry

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