



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	December 4, 2020			
Farrow to Finish Margin (\$/head)	\$5.71	\$6.18	\$12.24	(\$30.70)
Lean Carcass (W. Cornbelt. Negotiated)	\$58.56	\$59.37	\$63.61	\$47.24
Feed Cost				
For this Week's Finishing Placement	79.31	80.32	77.37	69.82
Against this Week's Marketing	61.53	62.78	65.64	74.34
Total Cost				
For this Week's Finishing Placement	135.71	136.73	133.75	126.57
Against this Week's Marketing	117.77	119.03	121.92	131.27
Calculated Breakeven Price				
For this Week's Finishing Placement	64.32	64.80	63.39	59.98
Against this Week's Marketing	55.82	56.41	57.78	62.21
Packer Margin (\$/head)	\$36.67	\$35.11	\$37.64	\$64.24
Lean Carcass (W. Cornbelt. Negotiated)	58.56	59.37	63.61	47.24
Pork Cutout (\$/cwt)	78.33	78.42	84.00	81.58
Drop Credit (\$/head)	12.73	12.73	12.56	10.40
	Estimated	Estimated		
Hog Slaughter	2,789,000	2,350,000	2,612,297	2,678,496
Market Hogs	2,722,064	2,293,600	2,539,153	2,614,212
Plant Capacity Utilization	99.5%	83.8%	92.8%	95.6%
Sows	61,358	51,700	65,307	58,927
Pork Production	609.40	512.70	560.40	570.90
(federally inspected, mil. lbs.)				
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	58.4%	58.7%	57.8%	55.2%
Against this Week's Marketing	52.2%	52.7%	53.8%	56.6%
Annual Projections				
	2021*	2020*	2019	2018
Farrow-to- Finish Margin (\$/head)	\$7.25	(\$18.00)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$41.00	\$48.35	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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