



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending January 22, 2021	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$2.60)	(\$3.01)	(\$7.46)	(\$10.70)
Lean Carcass (W. Cornbelt. Negotiated)	\$57.13	\$55.88	\$53.25	\$54.01
Feed Cost				
For this Week's Finishing Placement	94.27	95.76	85.20	72.04
Against this Week's Marketing	66.90	64.59	60.60	69.47
Total Cost				
For this Week's Finishing Placement	155.89	157.40	146.74	133.87
Against this Week's Marketing	128.28	125.94	121.92	126.28
Calculated Breakeven Price				
For this Week's Finishing Placement	72.17	72.87	67.94	61.98
Against this Week's Marketing	58.31	57.25	56.71	59.01
Packer Margin (\$/head)	\$39.38	\$43.59	\$25.60	\$38.99
Lean Carcass (W. Cornbelt. Negotiated)	57.13	55.88	53.25	54.01
Pork Cutout (\$/cwt)	79.61	80.26	69.95	78.05
Drop Credit (\$/head)	12.91	12.94	12.67	10.53
	Estimated	Estimated		
Hog Slaughter	2,738,000	2,654,000	1,739,667	2,707,260
Market Hogs	2,664,074	2,582,342	1,692,696	2,639,579
Plant Capacity Utilization	97.4%	94.4%	61.9%	96.5%
Sows	68,450	66,350	43,492	62,267
Pork Production	601.60	579.60	377.60	584.40
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	220	218	215	214
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	60.5%	60.8%	58.1%	53.8%
Against this Week's Marketing	52.2%	51.3%	49.7%	55.0%
Annual Projections				
	2021*	2020	2019	2018
Farrow-to- Finish Margin (\$/head)	(\$12.92)	(\$21.26)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$37.00	\$40.41	\$21.90	\$20.30



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Economic Research & Advisory Services to the Livestock & Meat Industry

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