



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	December 18, 2020			
Farrow to Finish Margin (\$/head)	\$1.61	\$6.32	\$9.05	(\$20.33)
Lean Carcass (W. Cornbelt. Negotiated)	\$55.33	\$57.30	\$60.60	\$49.58
Feed Cost				
For this Week's Finishing Placement	80.95	79.41	80.85	71.59
Against this Week's Marketing	58.91	58.32	62.48	68.64
Total Cost				
For this Week's Finishing Placement	137.37	135.81	137.26	128.36
Against this Week's Marketing	115.12	114.53	118.73	125.44
Calculated Breakeven Price				
For this Week's Finishing Placement	65.10	64.37	65.05	60.83
Against this Week's Marketing	54.56	54.28	56.27	59.45
Packer Margin (\$/head)	\$34.98	\$39.86	\$33.61	\$51.03
Lean Carcass (W. Cornbelt. Negotiated)	55.33	57.30	60.60	49.58
Pork Cutout (\$/cwt)	74.14	78.35	78.96	77.78
Drop Credit (\$/head)	12.93	12.93	12.73	10.20
	Estimated	Estimated		
Hog Slaughter	2,792,000	2,762,000	2,726,669	2,825,154
Market Hogs	2,716,616	2,687,426	2,658,502	2,751,700
Plant Capacity Utilization	99.3%	98.2%	97.2%	100.0%
Sows	69,800	69,050	62,713	64,979
Pork Production	611.30	604.00	596.00	604.90
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	219.00	219.00		214.00
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	58.9%	58.5%	58.9%	55.8%
Against this Week's Marketing	51.2%	50.9%	52.6%	54.7%
Annual Projections				
	2021*	2020*	2019	2018
Farrow-to- Finish Margin (\$/head)	\$6.00	(\$18.00)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$41.00	\$48.35	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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