



## Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 27, 2020			
<b>Farrow to Finish Margin (\$/head)</b>	\$6.18	\$9.05	\$16.82	(\$41.17)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$59.37	\$60.60	\$64.52	\$44.31
<b>Feed Cost</b>				
For this Week's Finishing Placement	80.32	80.85	76.16	67.94
Against this Week's Marketing	62.78	62.48	63.06	78.67
<b>Total Cost</b>				
For this Week's Finishing Placement	136.73	137.26	132.53	124.67
Against this Week's Marketing	119.03	118.73	119.32	135.67
<b>Calculated Breakeven Price</b>				
For this Week's Finishing Placement	64.80	65.05	62.81	59.08
Against this Week's Marketing	56.41	56.27	56.55	64.30
<b>Packer Margin (\$/head)</b>	\$35.11	\$33.61	\$42.16	\$71.41
Lean Carcass (W. Cornbelt. Negotiated)	59.37	60.60	64.52	44.31
Pork Cutout (\$/cwt)	78.42	78.96	87.32	82.03
Drop Credit (\$/head)	12.73	12.73	12.33	10.40
	<b>Estimated</b>	<b>Estimated</b>		
<b>Hog Slaughter</b>	2,350,000	2,711,000	2,676,056	2,322,106
Market Hogs	2,293,600	2,645,936	2,611,831	2,275,664
Plant Capacity Utilization	<b>83.8%</b>	<b>96.7%</b>	<b>95.5%</b>	<b>83.2%</b>
Sows	51,700	59,642	58,873	41,798
<b>Pork Production</b> (federally inspected, mil. lbs.)	512.70	589.60	580.40	498.30
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	58.7%	58.9%	57.5%	54.5%
Against this Week's Marketing	52.7%	52.6%	52.9%	58.0%
<b>Annual Projections</b>				
	<b>2021*</b>	<b>2020*</b>	<b>2019</b>	<b>2018</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	\$7.25	(\$18.00)	\$4.32	\$1.35
<b>Packer Margin (\$ / head)</b>	\$41.00	<b>\$48.35</b>	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

©Sterling Marketing, Inc. 1991-2020

John Nalivka 541-473-3266 jnalivka@fmtc.com