



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending October 30, 2020	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	\$16.82	\$19.84	\$23.96	(\$28.40)
Lean Carcass (W. Cornbelt. Negotiated)	\$64.52	\$66.21	\$66.72	\$51.42
Feed Cost				
For this Week's Finishing Placement	76.16	77.53	69.98	69.83
Against this Week's Marketing	63.06	63.70	61.14	80.16
Total Cost				
For this Week's Finishing Placement	132.53	133.91	126.30	126.58
Against this Week's Marketing	119.32	119.95	117.38	137.17
Calculated Breakeven Price				
For this Week's Finishing Placement	62.81	63.47	59.86	59.99
Against this Week's Marketing	56.55	56.85	55.63	65.01
Packer Margin (\$/head)				
Lean Carcass (W. Cornbelt. Negotiated)	\$42.16	\$59.39	\$47.62	\$42.96
Pork Cutout (\$/cwt)	64.52	66.21	66.72	51.42
Drop Credit (\$/head)	87.32	97.05	92.86	75.98
	12.33	12.35	11.42	10.10
	Estimated	Estimated		
Hog Slaughter	2,683,000	2,679,000	2,612,297	2,678,496
Market Hogs	2,618,608	2,614,704	2,539,153	2,614,212
Plant Capacity Utilization	95.7%	95.6%	92.8%	95.6%
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.5%	57.9%	55.4%	55.2%
Against this Week's Marketing	52.9%	53.1%	52.1%	58.4%
Annual Projections				
	2021*	2020*	2019	2018
Farrow-to- Finish Margin (\$/head)	\$8.00	(\$17.75)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$49.50	\$59.15	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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