



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 20, 2020			
Farrow to Finish Margin (\$/head)	\$9.05	\$9.29	\$19.84	(\$43.30)
Lean Carcass (W. Cornbelt. Negotiated)	\$60.60	\$61.86	\$66.21	\$44.06
Feed Cost				
For this Week's Finishing Placement	80.85	80.16	77.53	68.51
Against this Week's Marketing	62.48	64.92	63.70	80.30
Total Cost				
For this Week's Finishing Placement	137.26	136.57	133.91	125.25
Against this Week's Marketing	118.73	121.19	119.95	137.32
Calculated Breakeven Price				
For this Week's Finishing Placement	65.05	64.72	63.47	59.36
Against this Week's Marketing	56.27	57.44	56.85	65.08
Packer Margin (\$/head)	\$33.37	\$39.28	\$59.39	\$78.10
Lean Carcass (W. Cornbelt. Negotiated)	60.60	61.86	66.21	44.06
Pork Cutout (\$/cwt)	78.96	83.01	97.05	84.99
Drop Credit (\$/head)	12.67	12.56	12.35	10.29
	Estimated	Estimated		
Hog Slaughter	2,711,000	2,688,000	2,685,307	2,767,356
Market Hogs	2,645,936	2,623,488	2,620,860	2,695,405
Plant Capacity Utilization	96.7%	95.9%	95.8%	98.5%
Pork Production	589.60	582.90	580.20	593.30
(federally inspected, mil. lbs.)				
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	58.9%	58.7%	57.9%	54.7%
Against this Week's Marketing	52.6%	53.6%	53.1%	58.5%
Annual Projections				
	2021*	2020*	2019	2018
Farrow-to- Finish Margin (\$/head)	\$7.25	(\$18.00)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$41.00	\$48.35	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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