



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 13, 2020			
Farrow to Finish Margin (\$/head)	\$9.29	\$12.24	\$20.42	(\$42.73)
Lean Carcass (W. Cornbelt. Negotiated)	\$61.86	\$63.61	\$66.29	\$44.24
Feed Cost				
For this Week's Finishing Placement	80.16	77.37	74.10	67.79
Against this Week's Marketing	64.92	65.64	63.39	79.68
Total Cost				
For this Week's Finishing Placement	136.57	133.75	130.45	124.52
Against this Week's Marketing	121.19	121.92	119.65	136.69
Calculated Breakeven Price				
For this Week's Finishing Placement	64.72	63.39	61.82	59.01
Against this Week's Marketing	57.44	57.78	56.71	64.78
Packer Margin (\$/head)	\$38.74	\$37.12	\$60.23	\$82.71
Lean Carcass (W. Cornbelt. Negotiated)	61.86	63.61	66.29	44.24
Pork Cutout (\$/cwt)	83.01	84.00	97.48	87.41
Drop Credit (\$/head)	12.44	12.44	12.44	10.15
	Estimated	Estimated		
Hog Slaughter	2,688,000	2,713,000	2,685,076	2,761,448
Market Hogs	2,623,488	2,647,888	2,620,860	2,692,412
Plant Capacity Utilization	95.9%	96.8%	95.8%	98.4%
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	58.7%	57.8%	56.8%	54.4%
Against this Week's Marketing	53.6%	53.8%	53.0%	58.3%
Annual Projections				
	2021*	2020*	2019	2018
Farrow-to- Finish Margin (\$/head)	\$7.25	(\$18.00)	\$4.32	\$1.35
Packer Margin (\$ / head)	\$41.00	\$48.35	\$21.90	\$20.30



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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