



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 8, 2019			
Farrow to Finish Margin (\$/head)	(\$35.31)	(\$28.40)	(\$14.09)	(\$6.04)
Lean Carcass (W. Cornbelt. Negotiated)	\$47.54	\$51.42	\$56.19	\$57.30
Feed Cost				
For this Week's Finishing Placement	69.75	71.65	71.56	69.37
Against this Week's Marketing	79.13	80.16	75.64	70.34
Total Cost				
For this Week's Finishing Placement	126.56	128.49	128.40	126.18
Against this Week's Marketing	136.13	137.17	132.59	127.09
Calculated Breakeven Price				
For this Week's Finishing Placement	59.98	60.90	60.85	59.80
Against this Week's Marketing	64.52	65.01	62.84	60.23
Packer Margin (\$/head)	\$60.31	\$42.67	\$34.64	\$23.57
Lean Carcass (W. Cornbelt. Negotiated)	47.54	51.42	56.19	57.30
Pork Cutout (\$/head)	80.50	75.98	77.13	72.71
Drop Credit (\$/head)	10.05	10.05	9.84	10.16
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	55.1%	55.8%	55.7%	55.0%
Against this Week's Marketing	58.1%	58.4%	57.0%	55.3%
Annual Projections	November 13, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$6.00	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$20.00	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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