



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending October 18, 2019	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$6.97)	(\$14.09)	(\$27.78)	(\$1.22)
Lean Carcass (W. Cornbelt. Negotiated)	\$60.68	\$56.19	\$47.10	\$61.41
Feed Cost				
For this Week's Finishing Placement	73.07	71.56	70.23	68.70
Against this Week's Marketing	78.02	75.64	70.14	74.02
Total Cost				
For this Week's Finishing Placement	129.92	128.40	127.05	125.50
Against this Week's Marketing	135.00	132.59	127.03	130.82
Calculated Breakeven Price				
For this Week's Finishing Placement	61.57	60.85	60.21	59.48
Against this Week's Marketing	63.98	62.84	60.20	62.00
Packer Margin (\$/head)	\$25.84	\$34.64	\$35.61	\$29.17
Lean Carcass (W. Cornbelt. Negotiated)	60.68	56.19	47.10	61.41
Pork Cutout (\$/head)	77.41	77.13	68.63	79.49
Drop Credit (\$/head)	9.84	9.84	9.79	10.34
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	56.2%	55.7%	55.3%	54.7%
Against this Week's Marketing	57.8%	57.0%	55.2%	56.6%
Annual Projections	October 15, 2019			
	2019*	2018	2017	2016
Farrow-to- Finish Margin (\$/head)	\$3.00	\$1.35	\$20.85	\$5.24
Packer Margin (\$ / head)	\$16.75	\$20.30	\$25.25	\$24.42



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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