



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending October 11, 2019	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	<b>(\$14.09)</b>	<b>(\$23.21)</b>	<b>(\$20.70)</b>	\$5.03
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$56.19	\$52.16	\$49.73	\$65.09
<b>Feed Cost</b>				
<b>For this Week's Finishing Placement</b>	73.08	71.15	68.88	66.55
Against this Week's Marketing	75.64	76.09	68.67	75.45
<b>Total Cost</b>				
<b>For this Week's Finishing Placement</b>	129.94	127.98	125.69	123.33
Against this Week's Marketing	132.59	133.05	125.54	132.21
<b>Calculated Breakeven Price</b>				
<b>For this Week's Finishing Placement</b>	61.58	60.66	59.57	58.45
Against this Week's Marketing	62.84	63.06	59.50	62.66
<b>Packer Margin (\$/head)</b>	\$34.39	\$37.69	\$35.15	\$20.64
Lean Carcass (W. Cornbelt. Negotiated)	56.19	52.16	49.73	65.09
Pork Cutout (\$/head)	77.13	74.73	71.01	79.17
Drop Credit (\$/head)	9.79	9.71	9.85	10.32
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	56.2%	55.6%	54.8%	54.0%
Against this Week's Marketing	57.0%	57.2%	54.7%	57.1%
<b>Annual Projections</b>	<b>October 15, 2019</b>			
	<b>2019*</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$3.00</b>	<b>\$1.35</b>	<b>\$20.85</b>	<b>\$5.24</b>
<b>Packer Margin (\$ / head)</b>	<b>\$16.75</b>	<b>\$20.30</b>	<b>\$25.25</b>	<b>\$24.42</b>



## "The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry

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