

**OBSERVATIONS:**  
 3 waves higher in acres discovery  
 key reversal down march 10th  
 2 closes below \$12.00 opens  
 up another dollar down. March  
 low \$12.08

Meal demand ?  
 Crush favors soy oil  
 Brazilian crop rising  
 Global edible oil big deal

# 2021 NOVEMBER SOYBEANS

Source: CME/Gulke Group (1)

LEVELS OF SUPPORT



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\$ 5.403