



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending January 7, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$24.19)	(\$24.94)	(\$1.31)	(\$4.61)
Lean Carcass (W. Cornbelt. Negotiated)	\$77.18	\$77.40	\$86.13	\$69.33
Feed Cost				
For this Week's Finishing Placement	120.81	122.01	118.64	107.64
Against this Week's Marketing	127.46	128.67	123.62	92.75
Total Cost				
For this Week's Finishing Placement	185.23	186.45	182.84	170.41
Against this Week's Marketing	191.24	192.47	187.36	154.37
Calculated Breakeven Price				
For this Week's Finishing Placement	85.75	86.32	84.65	78.89
Against this Week's Marketing	88.54	89.11	86.74	71.47
Packer Margin (\$/head)	\$9.32	\$17.34	(\$5.49)	\$27.98
Lean Carcass (W. Cornbelt. Negotiated)	77.18	77.40	86.13	69.33
Pork Cutout (\$/cwt)	85.04	88.84	86.85	86.57
Drop Credit (\$/head)	16.53	16.93	16.91	14.69
	January 7, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,296,000	2,194,000	2,579,494	2,551,730
Market Hogs	2,224,824	2,125,986	2,512,427	2,487,937
Plant Capacity Utilization	85.0%	81.2%	95.9%	95.0%
Sows	64,288	61,432	61,908	58,690
Pork Production	495.9	475.5	558.5	559.7
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	216	217	215	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	65.2%	65.4%	64.9%	63.2%
Against this Week's Marketing	66.6%	66.9%	66.0%	60.1%
Annual Projections (1/5/2023)				
	2023*	2022	2021	2020
Farrow-to- Finish Margin (\$/head)	36.50	\$49.33	\$36.76	(\$21.23)
Packer Margin (\$ / head)	30.25	(\$7.00)	\$18.70	\$41.03



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