



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 26, 2021			
Farrow to Finish Margin (\$/head)	(\$44.19)	(\$41.18)	(\$23.12)	\$4.71
Lean Carcass (W. Cornbelt. Negotiated)	\$57.43	\$58.65	\$66.04	\$59.37
Feed Cost				
For this Week's Finishing Placement	100.65	100.09	93.07	80.32
Against this Week's Marketing	106.70	106.31	104.49	62.78
Total Cost				
For this Week's Finishing Placement	162.33	161.77	154.68	141.82
Against this Week's Marketing	168.44	168.05	166.21	124.12
Calculated Breakeven Price				
For this Week's Finishing Placement	75.15	74.89	71.61	65.66
Against this Week's Marketing	77.98	77.80	76.95	57.20
Packer Margin (\$/head)	\$50.81	\$57.16	\$52.46	\$31.09
Lean Carcass (W. Cornbelt. Negotiated)	57.43	58.65	66.04	59.37
Pork Cutout (\$/cwt)	85.03	89.15	94.58	78.42
Drop Credit (\$/head)	14.45	14.56	14.65	12.73
	November 26, 2021	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,261,000	2,635,000	2,551,891	2,340,005
Market Hogs	2,202,214	2,566,490	2,488,094	2,293,205
Plant Capacity Utilization	82.3%	95.9%	92.9%	83.8%
Sows	52,003	60,605	58,693	42,120
Pork Production				
(federally inspected, mil. lbs.)	472.9	565.4	549.0	511.3
Carcass Weight - average - all hogs (lbs.)	216	215	215	219
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	62.0%	61.9%	60.2%	56.6%
Against this Week's Marketing	63.3%	63.3%	62.9%	50.6%
Annual Projections				
	2022*	2021*	2020	2019
Farrow-to- Finish Margin (\$/head)	\$1.00	\$36.00	(\$21.23)	\$4.32
Packer Margin (\$ / head)	\$49.00	\$24.00	\$41.35	\$21.90



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Economic Research & Advisory Services to the Livestock & Meat Industry

John Nalivka 541-473-3266 jnalivka@fmtc.com