



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|---------------------------|---------------|--------------|--------------|
| | September 23, 2023 | | | |
| Farrow to Finish Margin (\$/head) | \$0.79 | (\$2.92) | \$11.04 | \$26.17 |
| Lean Carcass (W. Cornbelt. Negotiated) | \$80.47 | \$81.13 | \$90.75 | \$101.32 |
| Feed Cost | | | | |
| For this Week's Finishing Placement | 89.13 | 90.41 | 98.00 | 125.78 |
| Against this Week's Marketing | 108.52 | 113.74 | 119.80 | 128.69 |
| Total Cost | | | | |
| For this Week's Finishing Placement | 153.25 | 154.56 | 162.28 | 189.54 |
| Against this Week's Marketing | 172.99 | 178.30 | 184.38 | 191.94 |
| Calculated Breakeven Price | | | | |
| For this Week's Finishing Placement | 70.95 | 71.55 | 75.13 | 87.75 |
| Against this Week's Marketing | 80.09 | 82.55 | 85.36 | 88.86 |
| Packer Margin (\$/head) | \$29.56 | \$27.82 | \$12.67 | (\$3.26) |
| Lean Carcass (W. Cornbelt. Negotiated) | 80.47 | 81.13 | 90.75 | 101.32 |
| Pork Cutout (\$/cwt) | 99.46 | 99.25 | 101.60 | 103.20 |
| Drop Credit (\$/head) | 14.39 | 14.45 | 14.38 | 16.74 |
| | September 23, 2023 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,537,000 | 2,531,000 | 2,494,335 | 2,555,119 |
| Market Hogs | 2,473,575 | 2,467,725 | 2,421,999 | 2,491,241 |
| Plant Capacity Utilization | 93.7% | 93.4% | 91.7% | 92.6% |
| Sows | 58,351 | 58,213 | 64,853 | 58,768 |
| Pork Production | 523.2 | 486.0 | 502.4 | 542.0 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 206 | 206 | 207 | 212 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 58.2% | 58.5% | 60.4% | 66.4% |
| Against this Week's Marketing | 62.7% | 63.8% | 65.0% | 67.1% |
| Annual Projections (9/11/2023) | | | | |
| | <u>2024*</u> | <u>2023*</u> | <u>2022</u> | <u>2021</u> |
| Farrow-to- Finish Margin (\$/head) | \$34.00 | \$0.50 | \$49.33 | \$36.76 |
| Packer Margin (\$ / head) | \$32.00 | \$7.50 | (\$7.00) | \$18.70 |



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