



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending September 30, 2023	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin (\$/head)	(\$7.00)	\$0.79	\$2.93	\$18.09
Lean Carcass (W. Cornbelt. Negotiated)	\$77.77	\$80.47	\$84.35	\$97.27
Feed Cost				
For this Week's Finishing Placement	87.96	89.13	94.01	118.84
Against this Week's Marketing	110.82	108.52	114.62	128.26
Total Cost				
For this Week's Finishing Placement	152.06	153.25	158.22	182.78
Against this Week's Marketing	175.33	172.99	179.11	191.50
Calculated Breakeven Price				
For this Week's Finishing Placement	70.40	70.95	73.25	84.62
Against this Week's Marketing	81.17	80.09	82.92	88.66
Packer Margin (\$/head)	\$31.70	\$29.56	\$9.04	(\$2.96)
Lean Carcass (W. Cornbelt. Negotiated)	77.77	80.47	84.35	97.27
Pork Cutout (\$/cwt)	97.81	99.46	93.39	99.53
Drop Credit (\$/head)	14.37	14.39	14.46	16.24
	September 30, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,604,000	2,537,000	2,386,831	2,485,445
Market Hogs	2,538,900	2,473,575	2,322,387	2,420,823
Plant Capacity Utilization	96.1%	93.7%	87.9%	90.0%
Sows	59,892	58,351	57,284	57,165
Pork Production	539.4	486.0	502.4	528.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	207	206	206	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.8%	58.2%	59.4%	65.0%
Against this Week's Marketing	63.2%	62.7%	64.0%	67.0%
Annual Projections (9/11/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$34.00	\$0.50	\$49.33	\$36.76
Packer Margin (\$ / head)	\$32.00	\$7.50	(\$7.00)	\$18.70



"The Sterling Difference"

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