



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	October 7, 2023			
Farrow to Finish Margin (\$/head)	(\$14.68)	(\$7.04)	(\$0.82)	\$20.72
Lean Carcass (W. Cornbelt. Negotiated)	\$74.13	\$77.77	\$81.32	\$95.37
Feed Cost				
For this Week's Finishing Placement	87.44	87.96	92.30	118.97
Against this Week's Marketing	110.93	110.82	111.98	121.72
Total Cost				
For this Week's Finishing Placement	151.53	152.06	156.48	182.91
Against this Week's Marketing	175.44	175.33	176.51	184.89
Calculated Breakeven Price				
For this Week's Finishing Placement	70.15	70.40	72.44	84.68
Against this Week's Marketing	81.22	81.17	81.72	85.60
Packer Margin (\$/head)	\$32.98	\$31.97	\$23.44	\$2.31
Lean Carcass (W. Cornbelt. Negotiated)	74.13	77.77	81.32	95.37
Pork Cutout (\$/cwt)	94.70	97.81	97.30	100.09
Drop Credit (\$/head)	14.35	14.43	14.47	16.25
	October 7, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,564,000	2,599,000	2,245,347	2,567,849
Market Hogs	2,489,644	2,523,629	2,189,213	2,495,949
Plant Capacity Utilization	94.3%	95.6%	82.9%	92.8%
Sows	66,664	67,574	51,643	66,764
Pork Production	533.8	486.0	502.4	548.8
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	208	207	205	214
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	57.7%	57.8%	59.0%	65.0%
Against this Week's Marketing	63.2%	63.2%	63.4%	65.8%
Annual Projections (10/4/2023)				
	2024*	2023*	2022	2021
Farrow-to- Finish Margin (\$/head)	\$9.00	(\$6.67)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$41.36	\$12.44	(\$7.00)	\$18.70



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John Nalivka 541-473-3266 jnalivka@fmtc.com