



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 18, 2023			
Farrow to Finish Margin (\$/head)	(\$28.12)	(\$18.91)	(\$17.70)	\$0.30
Lean Carcass (W. Cornbelt. Negotiated)	\$64.70	\$68.66	\$74.58	\$87.73
Feed Cost				
For this Week's Finishing Placement	94.14	94.27	93.12	118.61
Against this Week's Marketing	99.93	99.21	110.64	123.97
Total Cost				
For this Week's Finishing Placement	158.43	158.57	157.39	182.81
Against this Week's Marketing	164.25	163.52	175.15	187.44
Calculated Breakeven Price				
For this Week's Finishing Placement	74.03	74.10	73.55	86.64
Against this Week's Marketing	77.84	77.50	83.01	87.59
	Best margin since week ending 1/01/2022			
Packer Margin (\$/head)	\$39.06	\$33.60	\$20.84	\$6.88
Lean Carcass (W. Cornbelt. Negotiated)	64.70	68.66	74.58	87.73
Pork Cutout (\$/cwt)	87.05	88.46	88.76	94.39
Drop Credit (\$/head)	15.18	15.18	15.01	16.58
	November 18, 2023	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,649,000	2,577,000	2,615,899	2,597,564
Market Hogs	2,582,775	2,512,575	2,550,502	2,532,625
Plant Capacity Utilization	97.8%	95.1%	96.6%	94.2%
Sows	60,927	59,271	60,166	62,342
Pork Production	563.6	486.0	502.4	560.3
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	212	212	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	59.4%	59.5%	59.2%	64.9%
Against this Week's Marketing	60.8%	60.7%	63.2%	66.1%
Annual Projections (11/7/2023)				
	<u>2024*</u>	<u>2023*</u>	<u>2022</u>	<u>2021</u>
Farrow-to- Finish Margin (\$/head)	\$7.00	(\$9.00)	\$49.33	\$36.76
Packer Margin (\$ / head)	\$36.25	\$9.45	(\$7.00)	\$18.70



"The Sterling Difference"

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